



दि न्यू इंडिया एश्योरन्स कंपनी लिमिटेड

THE NEW INDIA ASSURANCE COMPANY LTD.

पंजीकृत एवं प्रधान कार्यालय : न्यू इंडिया एश्योरन्स बिल्डिंग, 87, महात्मा गांधी मार्ग, फोर्ट, मुंबई - 400 001.
Regd. & Head Office : New India Assurance Bldg., 87, M.G. Road, Fort, Mumbai - 400 001.
CIN No. L66000MH1919GOI000526

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Ref no: NIA/HEALTH/2025-26/FWA

Date: 19.01.2026

Sub: Cancellation of RFP No. NIA/HEALTH/2025-26/FWA (GeM Bid No. GEM/2025/B/6363242) dated 19.06.2025 for "Procurement of AI/ML Based Solution for Monitoring and Investigation of Fraud, Waste & Abuse of Health Insurance Claims".

Dear Madam/Sir,

This is with reference to the captioned Request for Proposal ("RFP") and your participation in the bidding process, including the Reverse Auction process conducted.

We wish to inform you that The New India Assurance Co. Ltd. ("NIACL") has conducted a detailed review of the technical and commercial submissions received post Reverse Auction. Upon evaluation, it has been decided to cancel the RFP as all the bids have been determined to be ineligible and technically non-feasible.

Consequently, in the exercise of the powers conferred under Clause 4.6 and Clause 7.3 of the RFP, NIACL has decided to cancel the captioned RFP process with immediate effect.

Please be informed that the Bid Security Declaration (BSD) submitted by you as part of your Technical Bid is hereby discharged, and you are released from the undertaking provided therein.

We thank you for your participation and interest in this project.

Yours sincerely,


Chief Manager-IT

The New India Assurance Company Limited

